



State of Wisconsin / OFFICE OF THE COMMISSIONER OF INSURANCE

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STATEMENT of SCOPE of a PROPOSED RULE

Regarding filing of insurance forms and insurance policy language simplification and affecting small businesses.

(a) A statement of the objective of the proposed rule:

Consider changes in administrative rules required to adopt the National Association of Insurance Commissioners (NAIC) uniform insurance rate and form transmittal documents and uniform product coding and changes to the certification used to report insurance policy language simplification.

(b) A description of existing policies relevant to the rule and of new policies proposed to be included in the rule and an analysis of policy alternatives:

Currently Chapter Ins 6 requires the use of rate and form transmittal documents which are unique to the State of Wisconsin and for use in Wisconsin only.

It is the intent to adopt language and conform to the nationally accepted uniform insurance form listing and to modify rules relating to rate and form transmittal documents. By adopting the uniform language and form file listings Wisconsin will require insurers to utilize the nationally accepted uniform insurance rate and form transmittal documents. All other states will be utilizing these uniform rate and form transmittal documents. Failure to require the use of these uniform rate and form transmittal documents will result in confusion and duplication efforts for insurers and may constitute grounds for the imposition of federal regulation.

(c) A statement of the statutory authority for the rule:

The statutory authorities for this rule are sections 601.42, 631.20, 631.22 and 631.61, Wis. Stat.

- (d) An estimate of the amount of time that state employees will spend to develop the rule and a description of the other resources necessary to develop the rule:

100 hours and no other resources are necessary

- (e) A summary and preliminary comparison of any existing or proposed federal regulation that is intended to address the activities to be regulated by this proposed rule:

There is currently no federal regulation of insurance form and rate listing. Use of uniform listing forms will eliminate the need for federal regulation in the future.

- (f) A description of all of the entities that will be affected by the rule:

Insurance companies, rate service organizations and third party filers contracted to file forms, rates and insurance policy certification forms for insurance companies.

This Statement of Scope of a Proposed Rule is prepared under s. 227.135, Stats., and approved on February 3, 2006.

Clare Stapleton-Concord
Deputy Commissioner